

Abstract cycle works

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on «Cyclical patterns of inflation: international experience and the Russian practice»

The cycle of scientific works of A. Y. Protasov, published in 2010 and 2013, dedicated to one of the most urgent problems of world and national economy – nonlinear dynamics of inflation.

In the monograph «Cyclical patterns of inflation: international experience and domestic practice» (SPb.: Publishing house of St. Petersburg. University press, 2013) presents a comprehensive historical-economic and empirical analysis multicyclones dynamics of inflationary processes in the countries of Western Europe and in Russia. Through the application of spectral analysis in the processing of statistical series of prices for the last five hundred years, the book demonstrates the existence of long waves of inflation lasting over a hundred years that were identified in the countries of Western Europe. A separate part is dedicated to the analysis of short 4 – 6 years of inflationary cycles, formed in the second half of the twentieth century, which were also identified by the author during his research, held in St. Petersburg state University for the past 15 years.

The main attention is paid to the theoretical explanation of the identified cyclically-wave dynamics of inflation in the countries of Western Europe and in Russia. It is shown that the formation of long-term trends of inflation and short-term cyclic fluctuations of inflation is directly related to the distributive and redistributive conflicts in socio-economic systems. The proposed model of the mechanism of short inflationary cycles, the emergence and development of which is caused by the endogeneity of the money supply and causing inflation-debt spirals in economic systems.

Special attention is paid to the analysis of inflation in the domestic economy. In detail in the work traces the trajectory of inflation in the Soviet economy, the changing rhythms of the fluctuations of inflation in a transition economy of Russia, and also in the period of recovery growth in the first half of 2000-ies. Options theoretical explanation of inflation cycles at the time of planning policy of the economy and the economy of the transformational type.

The theoretical position developed in the monographs specified in individual scientific articles A. Y. Protasov.

Thus, in a series of works by A. Y. Protasov based on a comprehensive analysis of the dynamics of inflation in Russia and in the countries of Western Europe, proposed the concept of cyclically-wave nature, in which the main tsikloobrazovanie role of distributive and redistributive conflicts in socio-economic systems. This marks a new level of knowledge on the inflationary processes, the patterns of their occurrence and development.